

This is an abridged prospectus containing salient features of the red herring prospectus dated July 30, 2018 (the “RHP”). You are encouraged to read greater details available in the RHP.

THE DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF THE ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus and the General Information Document (“GID”) for investing in public issues undertaken through the Book Building Process before applying in the Offer (as defined below). You may obtain a physical copy of the Bid cum Application Form and the RHP from Stock Exchanges (as defined below), Members of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Underwriters, Bankers to the Offer, Investors, associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of the Securities and Exchange Board of India (“SEBI”), the ICICI Securities Limited, Credit Suisse Securities (India) Private Limited, IIFL Holdings Limited, Kotak Mahindra Capital Company Limited Book Running Lead Managers (“BRLMs”), BSE Limited and National Stock Exchange of India Limited at www.sebi.gov.in; www.icicisecurities.com, www.credit-suisse.com, www.iiflcap.com, www.investmentbank.kotak.com, www.bseindia.com and www.nseindia.com respectively. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. Investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference.



CREDITACCESS GRAMEEN LIMITED

Registered and Corporate Office: New No. 49 (Old No. 725), 46th Cross, 8th Block, Jayanagar,

Next to Rajalakshmi Kalyan Mantap, Bangalore 560 071, Karnataka, India; **Tel:** +91 80 2263 7300; **Fax:** +91 80 2664 3433

Contact Person: Syam Kumar Ravindran Nair, Company Secretary and Compliance Officer

E-mail: csinvestors@grameenkoota.org; **Website:** www.grameenkoota.org; **Corporate Identity Number:** U51216KA1991PLC053425

PROMOTER OF OUR COMPANY CREDITACCESS ASIA N.V.

OFFER DETAILS, LISTING AND PROCEDURE

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF CREDITACCESS GRAMEEN LIMITED (“COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) AGGREGATING UP TO ₹ [●] MILLION (“OFFER”) COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 6,300 MILLION BY OUR COMPANY (“FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 11,876,485 EQUITY SHARES BY OUR PROMOTER, CREDITACCESS ASIA N.V. (“PROMOTER SELLING SHAREHOLDER” AND SUCH OFFERED SHARES, THE “OFFERED SHARES”) AGGREGATING UP TO ₹ [●] MILLION (“OFFER FOR SALE”). THE OFFER SHALL CONSTITUTE [●] % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH AND THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE PROMOTER SELLING SHAREHOLDER IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS, ALL EDITIONS OF JANSATTA AND THE BENGALURU EDITION OF VISHWAVANI (WHICH ARE WIDELY CIRCULATED ENGLISH, HINDI AND KANNADA DAILY NEWSPAPERS RESPECTIVELY, KANNADA BEING THE REGIONAL LANGUAGE OF KARNATAKA, WHERE OUR REGISTERED OFFICE IS LOCATED) AT LEAST FIVE WORKING DAYS PRIOR TO THE BID/ OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”) AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”, AND TOGETHER WITH BSE, THE “STOCK EXCHANGES”) FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLMs and at the terminals of the other members of the Syndicate.

PROCEDURE

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID from the BRLMs or download it from the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and the BRLMs at www.icicisecurities.com, www.credit-suisse.com and www.iiflcap.com, www.investmentbank.kotak.com.

ELIGIBILITY FOR THE OFFER – Regulation 26(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009 (“SEBI ICDR Regulations”)

Whether the Company is compulsorily required to allot at least 75% of the Net Offer to Qualified Institutional Buyers – No

INDICATIVE TIMELINE

Bid/Offer Opening Date*	August 8, 2018 ⁽¹⁾	Initiation of refunds (if any, for Anchor Investors)/ unblocking of funds in ASBA Accounts	On or about August 20, 2018
Bid/Offer Closing date	August 10, 2018	Credit of Equity Shares to demat accounts of Allottees	On or about August 21, 2018
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about August 16, 2018	Commencement of trading of the Equity Shares on the Stock Exchanges	On or about August 23, 2018

⁽¹⁾ Our Company and the Promoter Selling Shareholder may, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Offer Opening Date i.e. on August 7, 2018.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does the SEBI guarantee the accuracy or adequacy of the contents of Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 15 of the RHP and “Internal Risk Factors” on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF BRLMs

No.	Issue Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]		
			30 th calendar days from listing	90 th calendar days from listing	180 th calendar days from listing
1	Matrimony.Com Limited ⁽¹⁾	ICICI Securities	-12.28%, [+0.62%]	-7.64%, [+3.37%]	-16.55%, [-0.27%]
2	ICICI Lombard General Insurance Company Limited	ICICI Securities	+3.62%, [+6.25%]	+18.97%, [+8.17%]	+15.36%, [4.06%]
3	SBI Life Insurance Company Limited ⁽²⁾	ICICI Securities	-7.56%, [+5.89%]	-0.07%, [+5.84%]	-2.30%, [3.57%]
4	Newgen Software Technologies Limited	ICICI Securities	-0.20%, [-5.18%]	+2.51%, [-3.51%]	-
5	Galaxy Surfactants Limited	ICICI Securities	+1.14%, [-3.31%]	-0.85%, [+1.33%]	-
6	Aster DM Healthcare Limited	ICICI Securities/ Kotak	-13.66%, [-3.77%]	-5.39%, [+1.00%]	-
7	Sandhar Technologies Limited	ICICI Securities	+19.59%, [+4.96%]	+15.41%, [+4.36%]	-
8	S Chand and Company Limited	Credit Suisse	-18.10%, [3.72%]	-26.91%, [7.95%]	-28.06%, [12.18%]
9	IRB InvIT Fund	Credit Suisse	-2.61%, [1.68%]	-5.49%, [4.96%]	-11.03%, [8.44%]
10	Eris Lifesciences Limited	Credit Suisse	1.12%, [5.37%]	-5.45%, [3.87%]	26.48%, [10.81%]
11	Godrej Agrovet Limited	Credit Suisse	-11.22%, [-0.43%]	4.77%, [4.99%]	16.68%, [2.44%]
12	HDFC Standard Life Insurance Company Limited	Credit Suisse/IIFL Holdings	9.53%, [1.02%]	25.33%, [2.11%]	46.98%, [5.04%]
13	Varroc Engineering Limited ⁽³⁾	Credit Suisse/IIFL Holdings/Kotak	Not Applicable	Not Applicable	Not Applicable
14	Indian Energy Exchange Limited	IIFL Holdings	-5.6%, [+1.9%]	-1.8%, [+7.4%]	-0.7%, [+4.1%]
15	Reliance Nippon Life Asset Management Limited	IIFL Holdings	+1.2%, [-3.9%]	+5.9%, [+2.9%]	-4.2%, [+1.6%]
16	Shalby Limited	IIFL Holdings	-4.2%, [+4.2%]	-11.7%, [+1.1%]	-29.3%, [+5.9%]
17	Future Supply Chain Solutions Limited	IIFL Holdings	+4.1%, [+4.4%]	+6.9%, [-1.3%]	-5.2%, [+4.7%]
18	ICICI Securities Limited	IIFL Holdings	-28.9%, [+3.6%]	-38.6%, [+4.4%]	NA
19	TCNS Clothing Co. Limited	Kotak	-	-	-
20	IndoStar Capital Finance Limited	Kotak	-0.96%, [+1.84%]	-	-
21	Lemon Tree Hotels Limited	Kotak	+30.18%, [+3.26%]	+29.91%, [+3.79%]	-
22	Bandhan Bank Limited	Kotak	+31.81%, [+3.79%]	+42.96%, [+6.26%]	-
23	The New India Assurance Company Limited ⁽⁴⁾	Kotak	-27.91%, [+0.15%]	-12.93%, [+2.25%]	-13.06%, [+5.69%]

(1) Discount of ₹98 per equity share offered to retail investors and to Eligible Employees. All calculations are based on Issue Price of ₹985.00 per equity share.

(2) Discount of ₹68 per equity share offered to Eligible Employees. All calculations are based on Issue Price of ₹700.00 per equity share.

(3) In Varroc Engineering Limited, the issue price to employees was ₹ 919 after a discount of ₹48 per equity share.

(4) In The New India Assurance Company Limited, the issue price to retail individual bidders and employees was ₹770 per equity share after a discount of ₹30 per equity share

Notes:

1 All data sourced from www.nseindia.com

2 Benchmark index considered is NIFTY

3 For ICICI Securities and Credit Suisse 30th, 90th, 180th calendar day from listed day have been taken as listing day plus 29, 89 and 179 calendar days, except wherever 30th, 90th, 180th calendar day is a holiday, in which case we have considered the closing data of the next trading day

4 For IIFL, the 30th, 90th and 180th calendar day from listed day have been taken as listing day plus 30, 90 and 180 calendar days, except wherever 30th / 90th / 180th calendar day from listing day is a holiday, the closing data of the previous trading day has been considered. % change taken against the Issue Price in case of the Issuer. % change taken against closing CNX NIFTY Index a day prior to the listing date.

5. For Kotak, 30th, 90th and 180th calendar days from listed day have been taken as listing day plus 29, 89 and 179 calendar days and in the event any day falls on a holiday, the price/index of the immediately preceding working day has been considered.

For further details, please refer to “Price information of past issues handled by the BRLMs” on page 290 of the RHP.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Names of BRLMs and contact details (telephone and email id) of BRLMs	ICICI Securities Limited Tel : +91 22 2288 2460 E-mail: cagrameen.ipo@icicisecurities.com Investor grievance E-mail: customercare@icicisecurities.com	Credit Suisse Securities (India) Private Limited Tel: +91 22 6777 3885 E-mail: list.grameenkootaipo@credit-suisse.com Investor grievance E-mail: list.igcellmer-bnkg@credit-suisse.com
	IIFL Holdings Limited Tel: +91 22 4646 4600 E-mail: cagr.ipo@iiflcap.com Investor grievance E-mail: ig.ib@iiflcap.com	Kotak Mahindra Capital Company Limited Tel: +91 22 4336 0000 E-mail: cagl.ipo@kotak.com Investor grievance E-mail: kmcccredressal@kotak.com
Name of Registrar to the Offer and contact details (telephone and email id)	KARVY COMPUTERSHARE PRIVATE LIMITED Tel: +91 40 6716 2222; Email: einward.ris@karvy.com Investor grievance email: cgl.ipo@karvy.com	
Names of Syndicate Members	Kotak Securities Limited	IIFL Securities Limited
Name of Statutory Auditor	S.R. Batliboi & Co. LLP	
Name of Credit Rating Agency and grading obtained	Not Applicable	
Name of Debenture trustee	Not Applicable	
Self-Certified Syndicate Banks	The list of banks is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time.	
Registered Brokers	You can submit ASBA Forms to Registered Brokers at the Broker Centres. For further details, see section titled “ <i>Offer Procedure</i> ” beginning on page 305 of the RHP.	
Details regarding website address(es)/link(s) from which the investor can obtain list of RTAs, CDPs and Registered Brokers who can accept applications from investors	The list of RTAs eligible to accept ASBA Forms at the Designated RTA Locations, the list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations and Registered Brokers including details such as name and contact details, are provided on the websites of Stock Exchanges at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 , http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=3 , as updated from time to time. For further details, see section titled “ <i>Offer Procedure</i> ” beginning on page 305 of the RHP.	

PROMOTER OF OUR COMPANY

CreditAccess Asia N.V., was incorporated as a private limited company on March 20, 2014 under the name Microventures Asia B.V. Thereafter, on October 8, 2014, the name of Microventures Asia B.V. was changed to CreditAccess Asia N.V. and the company was converted into a public limited company (i.e. B.V. to N.V.). The registered office of CAA is at Strawinskyiaan 1043, Tower C – 10, 1077 XX Amsterdam, The Netherlands. CAA is primarily engaged in providing, through controlled companies, financial services to micro and small businesses and self-employed people in emerging countries. CAA also participates in, finances or conducts the management of other companies or enterprises. Presently, CAA has investments in micro-finance institutions in India, Vietnam, Indonesia and the Philippines.

BUSINESS OVERVIEW AND STRATEGY

Overview:

We are a leading Indian micro-finance institution headquartered in Bangalore, focused on providing micro-loans to women customers predominantly in Rural Areas in India. According to CRISIL Research, we were the third largest NBFC-MFI in India in terms of gross loan portfolio as of March 31, 2017. Our wide range of lending products addresses the critical needs of our Customers throughout their life cycle and includes income generation, family welfare, home improvement and emergency loans. We believe that our customer-centric business model, wide range of product offerings, as well as our well-designed product delivery and collection systems, have enabled us to achieve high customer retention rates and low credit costs.

We focus predominantly on Customers in Rural Areas in India, who largely lack access to the formal banking sector and present a latent opportunity for offering micro-loans. Our products are built on a deep understanding of the requirements of our Customers (especially Customers from Rural Areas) and the flexibility of our products (in terms of ticket sizes, end-uses and repayment options) and the manner of their delivery differentiates us from our competitors and generates customer loyalty. Our focus customer segment is women having an annual household income of ₹160,000 or less in Urban Areas and ₹100,000 or less in Rural Areas. We provide loans primarily under the joint liability group (“JLG”) model. Our primary focus is to provide income generation loans to our Customers, which comprised 87.02% of our total JLG loan portfolio, as of March 31, 2018. We also provide other categories of loans such as family welfare loans, home improvement loans and emergency loans to our existing Customers. In 2016, with a view to diversifying our product profile, we introduced individual retail finance loans for customers who had been our Customers for at least three years and fulfil certain other eligibility criteria linked primarily to their credit history with us, income, and business position. We offer these loans to customers to establish a new enterprise or expand an existing business in their individual capacity (for instance, for the purchase of inventories, machinery or two-wheelers).

Our Strengths: • Customer-centric business model resulting in high customer retention • Deep penetration in Rural Areas characterized by low competition and built through contiguous district-based expansion • Robust customer selection and risk management policies resulting in healthy asset quality • Strong track record of financial performance and operating efficiency • Stable management team with extensive domain experience.

Our Strategies : • Continued focus on the customers from Rural Areas • Expansion of branch network • Leverage existing capabilities and strengths to diversify product and service offerings • Focus on optimizing operating costs and improving operational efficiencies

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Disclaimer Clause of RBI: The Company has a valid certificate of registration dated January 19, 2018 issued by the RBI under section 45IA of the Reserve Bank of India Act, 1934. The RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of our Company or for the correctness of any of the statements or representation made or opinions expressed by our Company and for discharge of liability of our Company.

Disclaimer Clause of CRISIL: CRISIL Research, a division of CRISIL Limited (CRISIL) has taken due care and caution in preparing this Report based on the information obtained by CRISIL from sources which it considers reliable (Data). However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any company covered in the Report. CRISIL especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. CRISIL Research operates independently of, and does not have access to information obtained by CRISIL's Ratings Division / CRISIL Risk and Infrastructure Solutions Limited (CRIS), which may, in their regular operations, obtain information of a confidential nature. The views expressed in this Report are that of CRISIL Research and not of CRISIL's Ratings Division / CRIS. No part of this Report may be published / reproduced in any form without CRISIL's prior written approval.

BOARD OF DIRECTORS

S.No.	Name	Designation	Experience including current/ past position held in other firms
1.	Udaya Kumar Hebbar	Managing Director and Chief Executive Officer	He is the MD & CEO of our Company. He holds a bachelor's degree in commerce from the University of Mysore and a master's degree in commerce from Karnataka University, Dharwad. He is a certificated associate from the Indian Institute of Bankers and holds a diploma from Vanderbilt University.
2.	Anal Kumar Jain	Independent Director	He is an Independent Director of our Company. He holds a bachelor's degree of technology in electrical engineering from the Indian Institute of Technology, Kharagpur.
3.	R. Prabha	Independent Director	He is an Independent Director of our Company. He holds a master's degree in science (Agriculture) from the Faculty of Agriculture, University of Kerala.
4.	George Joseph	Independent Director	He is an Independent Director of our Company. He holds a bachelor's degree in commerce from the University of Kerala. He is a certificated associate of the Indian Institute of Bankers. He has also completed a banking diploma from the Institute of Bankers, London and is an associate of the same.
5.	M.N. Gopinath	Chairman and Independent Director	He is the Chairman and Independent Director of our Company. He holds a bachelor's degree in commerce and a master's degree in business administration from the University of Madras. He is a certificated associate of the Indian Institute of Bankers.
6.	Sucharita Mukherjee	Independent Director	He is an Independent Director of our Company. She holds a bachelor's degree in economics from Lady Shri Ram College for Women, University of Delhi and a post graduate diploma in management from the Indian Institute of Management, Ahmedabad.
7.	Paolo Brichetti	Nominee Director*	He is a Nominee Director of our Promoter, CAA, in our Company. He is also the founder, chief executive officer and sole executive director of CAA since March, 2017
8.	Massimo Vita	Nominee Director*	He is a Nominee Director of our Promoter, CAA, in our Company. He holds a masters diploma of 2nd level in development, innovation and change from Bologna University in Bologna, Italy and a degree in economics and commerce from Verona University in Verona, Italy.
9.	Sumit Kumar	Nominee Director*	He is a Nominee Director of our Promoter, CAA, in our Company. He holds a bachelor's degree in textile technology from the Indian Institute of Technology, New Delhi and a post graduate diploma in management from the Indian Institute of Management, Ahmedabad.

* Nominee of CAA

For further details, refer to "Our Management" on page 158 of the RHP.

OBJECTS OF THE OFFER

The Offer comprises of the Fresh Issue and the Offer for Sale.

Our Company proposes to use the Net Proceeds of the Fresh Issue towards augmenting the capital base of our Company to meet future capital requirements which are expected to arise out of growth in our Company's assets, primarily our Company's loans and advances and other investments.

The details of the proceeds of the Fresh Issue are summarised in the table below:

Particulars	Amount (in ₹ million)
Gross Proceeds of the Fresh Issue	6,300
(Less) Fresh Issue related expenses ⁽¹⁾ ⁽²⁾	●
Net Proceeds	●

(1) To be finalised upon determination of the Offer Price.

Schedule of Deployment

The Net Proceeds of the Fresh Issue are proposed to be deployed in the Financial Year 2018-19.

The fund deployment indicated above is based on current circumstances of our business and we may have to revise our estimates from time to time on account of various factors, such as financial and market conditions, competition, interest rate fluctuations and other external factors, which may not be within the control of our management. This may entail rescheduling the proposed utilisation of the Net Proceeds and changing the allocation of funds from its planned allocation at the discretion of our management, subject to compliance with applicable laws.

Means of finance

The fund requirements set out above are proposed to be entirely funded from the Net Proceeds. Accordingly, we confirm that there are no requirements to make firm arrangements of finance under Regulation 4(2)(g) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from Fresh Issue.

Monitoring Agency

Our Company has appointed HDFC Bank Limited as the Monitoring Agency to monitor the utilization of Net Proceeds in terms of Regulation 16 of SEBI ICDR Regulations.

Shareholding Pattern of the company as on the date of the RHP.

Sr. No.	Category of Shareholder	Pre-Offer No. of Shares	Percentage (%) of pre- Offer Equity Share Capital
1	Promoter and Promoter Group	126,985,513	98.88%
2	Public	1,441,824	1.12%
	Total	128,427,337	100.00%

Number of Equity Shares proposed to be sold by Promoter Selling Shareholder

Sr. No.	Name	No. of Equity Shares proposed to be offered
1	CreditAccess Grameen Limited	11,876,485

RESTATED STANDALONE FINANCIAL INFORMATION

(All amounts in ₹ Million except for shares data, percentages or as otherwise stated)

	For the Year Ended 31st March				
	2018	2017	2016	2015	2014
Total revenue from Operations (Net)	8,655.53	7,017.45	4,569.50	2,681.60	1,423.36
Net Profit / (Loss) before tax and exceptional items	1,928.58	1,242.98	1,295.43	749.18	248.00
Net Profit / (Loss) after tax and exceptional items	1,246.41	802.98	832.41	487.32	166.26
Equity Share Capital	1,284.27	856.81	729.53	729.53	529.53
Reserves and Surplus	12,994.62	6,051.15	3,869.24	3,034.44	1,543.22
Net Worth	14,270.83	6,904.10	4,592.40	3,754.95	2,061.37
Basic Earnings Per Share (₹) (face value of ₹ 10 each)	12.26	10.01	11.41	9.15	4.18
Diluted Earnings Per Share (₹) (face value of ₹ 10 each)	12.11	9.88	11.23	9.01	4.18
Return on Net Worth (%)*	111.12	80.58	62.95	51.47	38.93
Net Asset value per share (₹)	8.73%	11.63%	18.13%	12.98%	8.07%

INTERNAL RISK FACTORS

Below are the top 5 Risk Factors as per the RHP:-

1. Our operations are concentrated in Karnataka and Maharashtra and any adverse developments in these states could have an adverse effect on our business, results of operations, financial condition and cash flows.
2. Microfinance loans are unsecured and are susceptible to various operational and credit risks which may result in increased levels of NPAs, thereby adversely affecting our business, results of operation and financial condition.
3. An increase in our portfolio of non-performing assets and/ or our provisions may materially and adversely affect our business and results of operations.
4. If we are unable to manage our growth effectively, our financial, accounting, administrative, operational and technology infrastructure, as well as our business and reputation could be adversely affected.
5. The past performance and growth of our business is not indicative of our future performance and growth.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company

Litigation against our Company

Nature of the cases/ claims	No. of cases outstanding	Amount involved (In ₹ million)
Civil proceedings	1*	-
Direct Tax proceedings	1	4.79

*Public Interest Litigation number 5640 of 2017 filed against various MFIs in Maharashtra

B. Brief details of top 5 material outstanding litigation against the Company and amount involved:

For the purpose of disclosure of material litigation, our Board has considered and adopted the following policy: (a) Criminal, tax proceedings and actions by statutory authorities/ regulatory authorities: All criminal and tax proceedings and actions by statutory/ regulatory authorities involving the relevant parties shall be deemed to be material; (b) Pre-litigation notices: Notices received by the relevant parties, from third parties (excluding statutory/ regulatory/ tax authorities or notices threatening criminal action) shall, not be evaluated for materiality until such time that the relevant parties are impleaded as defendants in litigation proceedings before any judicial forum; and (c) De minimis monetary threshold for civil litigation: Pending litigation involving the relevant parties, other than criminal proceedings, statutory and regulatory actions and taxation matters, shall be considered material if the monetary amount of the claim by or against the entity or person in any such proceeding exceeds 1% of the profit after tax of our Company as per the last restated annual financial statements. For the purposes of disclosure in the Offer Documents, it is clarified that the de minimis threshold for all outstanding civil litigation involving the relevant parties is ₹ 12.46 million. However, in the event of pending civil litigation wherein a monetary liability is not quantifiable, such litigation shall be construed as material only in the event that the outcome of such litigation has a bearing on the operations, performance, prospectus or reputation of our Company. The following are the brief details of the material litigations against the Company:

S.No.	Particulars	Litigation filed by	Current Status	Amount involved
1.	A public interest litigation has been filed before the High Court of Judicature at Bombay against six MFIs operating in Maharashtra including our Company (the “Accused Persons”). The complainants alleged that the agents of Accused Persons harassed and tortured the complainants in order to recover dues from them. Consequently, the relatives of certain complainants committed suicide on account of alleged torture and harassment committed by the agents of certain accused persons (other than our Company). The complainants further alleged that the accused persons charged high interest rates which exceeded the rates prescribed by the RBI.	Shivaji Anappa Kate and others	The matter is currently at the pre-admission stage before the Hon’ble Court	Not quantifiable

In addition, there is no outstanding civil litigation by our Company which involves a pecuniary repercussion of ₹ 12.46 million or more nor any outstanding litigation wherein monetary liability is not quantifiable, whose outcome would have a bearing on the operations or performance of our Company.

In addition to the above, one direct tax proceeding is pending against the Company, involving an amount of ₹ 4.79 million.

C. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoter in last 5 financial years including outstanding action, if any: Nil.

D. Brief details of outstanding criminal proceedings against the Promoter: Nil.

ANY OTHER IMPORTANT INFORMATION AS PER BRLMs / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act and guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, SCRR, the SEBI Act or rules or regulations made there under or guidelines issued, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDER

We, CreditAccess Asia N.V., hereby confirm that all statements and undertakings specifically made or confirmed by us in the Red Herring Prospectus about or in relation to itself, as a Selling Shareholder and the Offered Shares, are true and correct.

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